**SVN: Board Resolution**

On 10 December 2015, Solavina Joint Stocks Company announced the Board Resolution as follows:

Article 1: Approve selection target of employees who purchase shares in the share issuance under ESOP 2015:

1. Board of Directors selects the employees for the share issuance basing on the list of employees who voluntarily registers to contribute capital into the Company according to their financial capacity.
2. In case that the number of registered shares reaches over the number of offered shares, Board of Directors will distribute shares in turn as follows:
* Prioritize major executives including Board of Directors, Managers Board, Supervisors Board, and Chief and vice positions of Departments with maximum number of shares for each person is 80,000.
* Prioritize executives of the Company with maximum number of shares for each person is 30,000.
* The remaining number of shares will be distributed according to the rate of purchasing registration.
1. In case that the number of registered shares is smaller than the number of offered shares, executives are allows to buy the number of shares corresponding to the number of registered shares.

Article 2: Time and purchasing registration method

Time of purchasing registration: from 11/12/2015 to 14/12/2015

Purchasing registration method: send the purchasing registration form to Accounting – Financial Department.

Article 3: Enforcement terms

This Board Resolution takes effect from the signing day. Board of Directors assigns Managers Board to implement this according to the regulations of State Securities Committee.